

Fund Name:

Ticker Symbol:

Expense Ratio:

Total Assets:

Does this fund have sufficient assets to provide employees with liquidity?

Asset Class this fund is used for in core lineup:

Morningstar Rating:

What type of governance does the mutual fund company have in place? Has the mutual fund company faced any compliance issues recently?

Why was this fund selected for the 401(k) investment lineup (including commentary on performance, costs, investment philosophy, and tenure of the portfolio manager)?

What is the objective of this investment?

What is the fund's investment philosophy?

Fund Performance

Trailing	Total Return	+/- Benchmark	Category Rank
1 Yr			
3 Yr			
5 Yr			
10 Yr			
15 Yr			

How does the fund perform against its peers? Does the fund have both good short and long-term performance?

Does the fund sufficiently manage performance in both bull and bear markets?

How does the fund handle market volatility? Is this suitable for plan participants?

If the fund manager significantly underperformed in any of the referenced time periods, what caused this underperformance and is this a cause for concern in the future?

Portfolio Analysis

Asset Allocation	Market Capitalization	
Cash	Giant	41.0%
US Stock	Large	30.4%
Foreign Stock	Medium	19.3%
Bonds	Small	6.6%
Other	Micro	2.7%
Top 5 Holdings	Holding Industry Sectors	% Weight

Does the fund manager have sufficient diversification? Are any positions or industry sectors over-represented that may not be suitable for employees to invest? If there are any areas of concentration, why is this investment still suitable for employees?

How long is the tenure of the portfolio manager? Does his track record include both bull and bear markets? How did the manger perform through each market cycle?

For index funds only: Tracking Error¹

How does the index mutual fund compare against its benchmark index? Is the performance similar enough to justify using this fund? If there are large divergences between the fund and its performance, why is this fund still suitable versus its peers?

Fund/Benchmark	Tracking Error									
	2008	2009	2010	2011	2012	2013	2014	2015	2016	Average
